

Funds Solicitation & Acceptance Policy

World U.P. Foundation

Purpose

The World U.P. Foundation's ("World U.P.'s"), a socially - focused organization organized under the laws of the State of Virginia, and the Internal Revenue Code Section 501(c)(3), ability to create programs and further the mission of building an Understanding and Peaceful global community relies on securing diverse funding through the solicitation and acceptance of public donations and grants. The World U.P. Board of Directors ("The Board") hereby agree to undertake reasonable due diligence activities to review donor and donor intent to assure that the acceptance of funding does not endorse and is not connected to activities that undermine or violate the values of the organization.

This policy was created to establish the procedures and standards of review that are required to accept funding or donations in the form of cash or assets ("Gifts") and soliciting and accepting funding from potential donors ("Funding"), including but not limited to potential grant providers.

Further, it is the policy that any offering of funds, rights, interests, or property made to World U.P. may be refused or returned for any reason at the sole discretion of World U.P.

Restrictions on Gifts & Funding

All Gifts received by a Board Member, Staff member, Consultant, or Volunteer of World U.P. shall be reported to the Finance Committee within 48 hours of receipt.

The Board shall refuse to accept any donation, solicited or unsolicited by World U.P., if it is found that the donor or funder is engaged in or is found to be supporting any of the following:

1. The trafficking or sale of Humans, Animals, or other Living Things that are Taken Against their will for the purpose of extortion or profit.
2. The trafficking or sale of weapons.
3. Activities that directly or indirectly conflict with the values of World U.P.
4. Organizations that have contributed to other organizations promoting or supporting causes that encourage hate or the division of humanity
5. Organizations that engage in behaviors that are deemed unethical according to the values and standards of World U.P.

World U.P. will not accept Gifts that are:

1. Too restrictive in purpose;
2. Too restrictive are those that violate the terms of bylaws or any World U.P. policy;
3. Too difficult to administer; or
4. Are for purposes outside the mission of World U.P.

All final decisions on the restrictive nature of a Gift, and its acceptance or refusal, shall be made based on the value of the Gift or Fund, as outlined in Table 1. Gift Review by Type & Value.

Unrestricted & Restricted Funds

Gifts or Funding that can only be received if special conditions or uses are met are considered “Restricted Funds”. Restricted Funds require an Enhanced Standard of Review on the donation, donor, and donor intent to assure that the donation and donor are aligned with the values held World U.P. When funds are accepted with restrictions, restrictions will be honored. If restrictions cannot be honored, the donor will be notified and negotiation may take place to find a common ground. If no common ground is found, then the gift will be refused or returned to the donor.

Gifts or Funding that contain no conditions or restrictions is considered “Unrestricted Funds”. Unrestricted Funds require a General Standard of Review on the donation, donor, and donor intent to assure that the donation and donor are aligned with the values held by The World U.P. Foundation

Special Gifts are non-cash or personal property Gifts, included but not limited to real estate, securities, Life Insurance, Interests Including Remainder Interests in Property, and any Oil, Gas, and Mineral Interests, Charitable Gift Annuities, Charitable Trusts, or any Gift that Identifies World U.P. Foundation as a Beneficiary, or other Gifts, as necessary.

Standards of Review & Approvals

The Financial Committee shall follow. [IRS Publication 561](#) when Determining the Fair Market Value of Personal or Real Property, linked herein as an appendix to this document.

Once the value and restrictions of the Gift or Fund has been determined, the Finance Committee shall determine whether further review of the donation, donor, donor intent, or other considerations are required. The review level shall be determined based on the Gift or Fund restrictions and Gift or Fund value, as outlined in Table 1. Review Levels, below.

Table 1. Review Levels

	Discretionary Review	Standard Review	Enhanced Review	Special Review
Cash	Unrestricted Funds <\$1,000	Unrestricted Funds \$1,000 - \$4,999.99 Restricted Funds <\$1,000	ALL Unrestricted or Restricted Funds Valued \$5,000 - \$24,999.99	ALL Unrestricted or Restricted Funds Valued \$25,000 +

Tangible Personal Property	Unrestricted Funds <\$500	Unrestricted Funds \$500 - \$4,999.99 Restricted Funds <\$500	ALL Unrestricted or Restricted Funds Valued \$5,000 - \$9,999.99	ALL Unrestricted or Restricted Funds Valued \$10,000+
Special Gifts	-	-	ALL	ALL

Discretionary Review.

If a Fund or Gift falls under Discretionary Review, no review or approval is necessary. The Finance Committee may evaluate whether or not additional review and approvals are required to accept the funds.

Standard Review.

If a Fund or Gift falls under Standard Review, the Finance Committee shall evaluate the donation, donor, donor intent, or other considerations to assure that the donor and the intent align with the values of World U.P., and identify whether there is reason to reject the donation.

Gift or Funds valued at \$1,000 or more require the Operations Committee to review the usability of Tangible Personal Property offered to World U.P. All gifts of tangible personal property shall be examined in the light of the following criteria:

- Does the property fulfill the mission of World U.P.?
- Is the property marketable?
- Are there any undue restrictions on the use, display, or sale of the property?
- Are there any carrying costs for the property?

Under Standard Review, the Finance Committee has the authority to approve or reject the transaction. All decisions must be communicated with reasoning to the Board for information purposes.

Enhanced Review

Under Enhanced Review, the Finance Committee and Operations Committee perform all Standard Review Activities and shall submit a summary and proposal to the Board for additional discussion and approval at the Monthly Update Meeting.

Special Review

Under Special Review, All Standard and Enhanced Reviews are required. In addition, World U.P. shall seek the advice of legal counsel or other professional services to further evaluate the impact of the Gift, Fund, or Special Gift on the organization. The guidance, advice, and proposals shall be gathered and included in the Finance Committee’s summary and proposal to the Board for consideration and approval.

Prior to acceptance of real property, World U.P. shall require an initial environmental review of the property by an independent third-party chosen by World U.P. to ensure that the property has no environmental damage. World U.P. shall retain a qualified inspection firm to conduct an environmental audit. The cost of the environmental audit shall generally be the expense of the donor. When appropriate, a title binder shall be obtained by World U.P. prior to the acceptance of the real property gift. The cost of this title binder shall generally be at the expense of the donor.

In addition to the Enhanced Review, the Operations Committee shall evaluate, or shall engage a third-party to evaluate the following:

- Is the property useful for the purposes of World U.P.?
- Is the property marketable?
- Are there any restrictions, reservations, easements, or other limitations associated with the property?
- Are there carrying costs, which may include insurance, property taxes, mortgages, or notes, etc., associated with the property?
- Does the environmental audit reflect that the property is not damaged?

Solicitations, Grant Applications, and Acknowledgements

World U.P. solicitations, grant applications, and acknowledgments will be accurate, truthful, and candid. Solicitation materials, applications, and acknowledgments/receipts shall follow all federal and state requirements for solicitations, including, but not limited to:

1. Disclaimers, such as those required by State charity regulators;
2. Disclosure statements, indicating that the organization is a charitable nonprofit and statement such as those required by state charity regulators;
3. Indication of the value of goods or services provided to the donor in exchange for their gift;
4. Reporting to the IRS

World U.P. shall make all reasonable efforts not to solicit donors or apply to grants funded by organizations that engage in activities that violate the values of the organization.

Miscellaneous Provisions.

1. If Professional Counsel is required, then the expenses associated with engaging the counsel and evaluations shall be generally borne by the donor.
2. It will be the responsibility of the donor to secure an appraisal (where required) and independent legal counsel for all gifts made to World U.P. Valuation of gifts for development purposes.
3. World U.P. urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts and the resulting tax and estate planning consequences. World U.P. will comply with the Model Standards of Practice

for the [Charitable Gift Planner promulgated by the National Committee on Planned Giving](#), linked herein, and provided as an appendix to this document.

4. On occasion, World U.P. may find it necessary to retain legal counsel to assist with issues related to accepting gifts to review transactions, contracts, agreements, restrictions, and address actual, potential or perceived conflicts of interest. Donors may engage their own legal or tax counsel as they explore gifts but this counsel must not be World U.P.'s legal counsel.

Appendix

- A. [IRS Publication 561](#)
- B. Model Standards of Practice of the [Charitable Gift Planner promulgated by the National Committee on Planned Giving](#)

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